

How's the Local Market?



Residential Properties Only

(These statistics represent a 1 week snapshot of May 21 - May 27, 2010.)

Active Listings on 5/27/10	858
New to the Market	27
Sale Pendings	22
Closed	38

Average conventional Interest Rate: 4.875% 30 Years - 0 Points APR 5.065%
Average FHA Interest Rate: 4.875% 30 Years - 0 Points APR 5.630%
*Tied to your credit score

Question: Ever wonder when you see the number of active residential listings on the market how that compares to the total number of residential parcels in Centre County?

Answer: There are 40,911 residential parcels in Centre County. Of the 858 current active residential listings; only 662 are in Centre County (others are in adjacent counties). That means that only 1.62% of the residential parcels in the county are currently for sale...and that's a small number!

Other interesting details about the total number of parcels in Centre County:

- 7,402 empty lots
- 3,022 commercial parcels
- 45 banks
- 10 golf courses
- 84 restaurants
- 55 gas stations

When considering your next real estate transaction, why not allow a KBB REALTOR® help you discover the answers to allow you to make the very best decision.

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