



Residential Properties Only

(These statistics represent a 1 week snapshot of May 28 - June 3, 2010.)

Active Listings on 6/3/10	853
New to the Market	40
Sale Pendencies	31
Closed	56

Average conventional Interest Rate: 4.875% 30 Years - 0 Points APR 5.065% Average FHA Interest Rate: 4.875% 30 Years - 0 Points APR 5.630% <small>*tied to your credit score</small>
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Question: What type of aid is available for first time homebuyers in State College?

Answer: The Borough has two programs that help income qualified buyers receive assistance in purchasing Borough homes. The First Time Buyer Program provides mortgage assistance and closing cost assistance. Moderate and lower income home buyers may work with their REALTOR® to find a home that can often be no more than their current monthly rent.

Affordable housing opportunities available in State College Borough. The State College Community Land Trust is a non-profit entity that purchases Borough homes, renovates them, and re-sells them to income qualified applicants for prices that average about 70% of market value. Applicants need not currently reside in the Borough. There are income qualifications based on family size. Currently there is a ranch home on the market for \$113,000. Call a KBB REALTOR for information about this opportunity and other options for first time home buyers, affordable housing possibilities and financing options. It's a GREAT time to buy a home. We are here to represent you!

By: Jerry Wettstone, REALTOR~Founding Member of the SCCL Trust in 1996.